

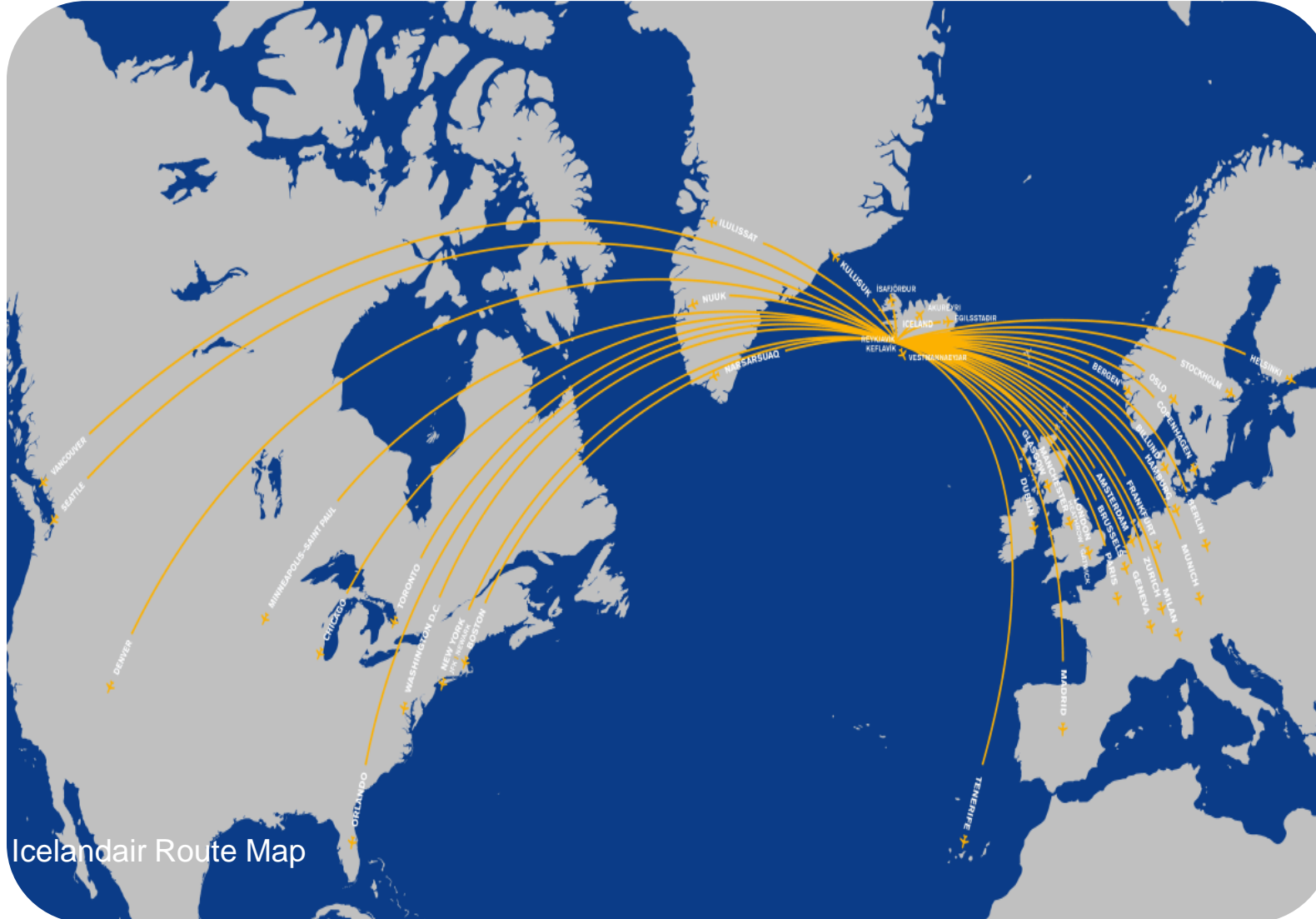


Iceland

Key Business Sectors & Opportunities

Rahul Chongtham
Embassy of Iceland
New Delhi

Strategic Location



Icelandair Route Map

By Air

- ❖ Europe: 2-3 hrs
- ❖ North America: 5-8 hrs

By Sea

- ❖ Europe: 3 days
- ❖ North America: 7 days

Bridging Markets

- ❖ European Union – 448 million
- ❖ North America – 596 million

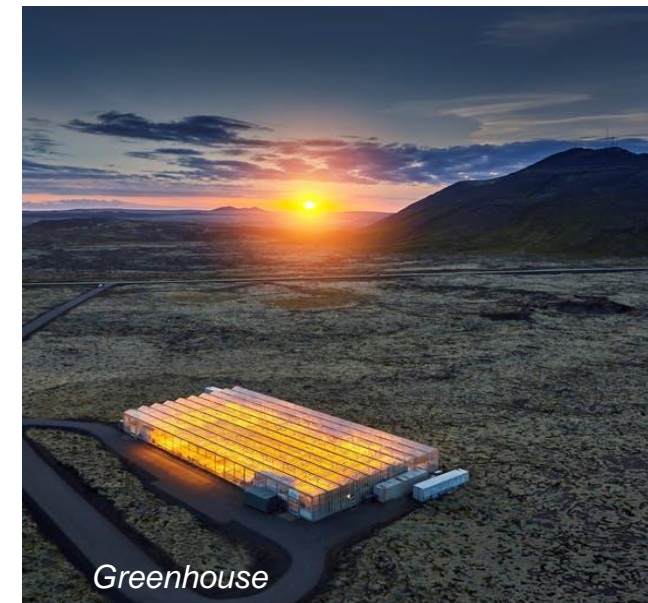
Six Key Sectors – Green Energy



- Aiming for carbon neutrality by 2040.
- Hydro and Geothermal Energy – *Electricity & direct utilization of geothermal energy*
- Carbon Capture, Utilization & Storage (CCUS) – Efuels & Carbon storage in basaltic rock formations
- Energy Intensive Industries

Electricity Production in Iceland
100% RE:

- **70%** Hydropower
 - **30%** Geothermal
- Space heating:
- **90%** geothermal energy



Six Key Sectors - Innovation



A destination for research, innovation, and investment opportunities

- Startups
- Medical devices
- IOT – VFX/Gaming, Healthcare, Fintech, etc.
- Food processing technology
- Biotechnology



Six Key Sectors – Creative Industries

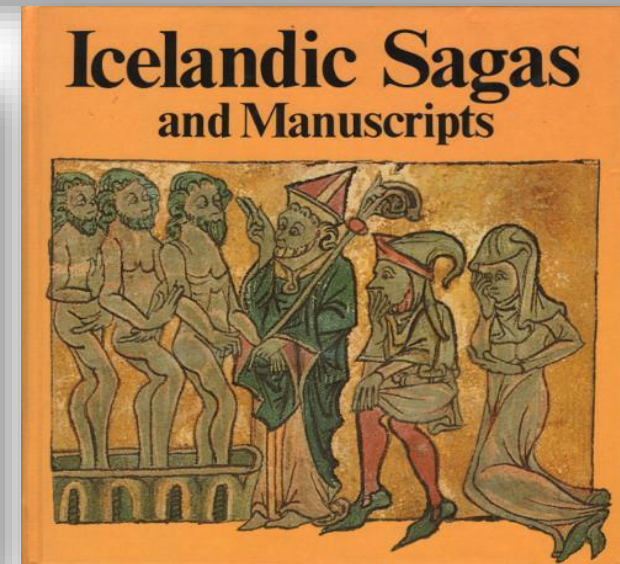


Strengthen Icelandic arts and creative industries by making Iceland an attractive option for creative people and companies

- Music
- Films
- Visual Arts
- Performing Arts
- Designs



Harpa Concert Hall & Convention Center



Six Key Sectors - Tourism



- *Tourism has been a growing force behind Iceland's economy in the past decade, with opportunities for investors in high-end tourism, including luxury resorts and hotels*
- *Filming in Iceland – Exotic locales for filming. 25% refundable on production cost*



Northern Lights



Volcanic Eruption 2021



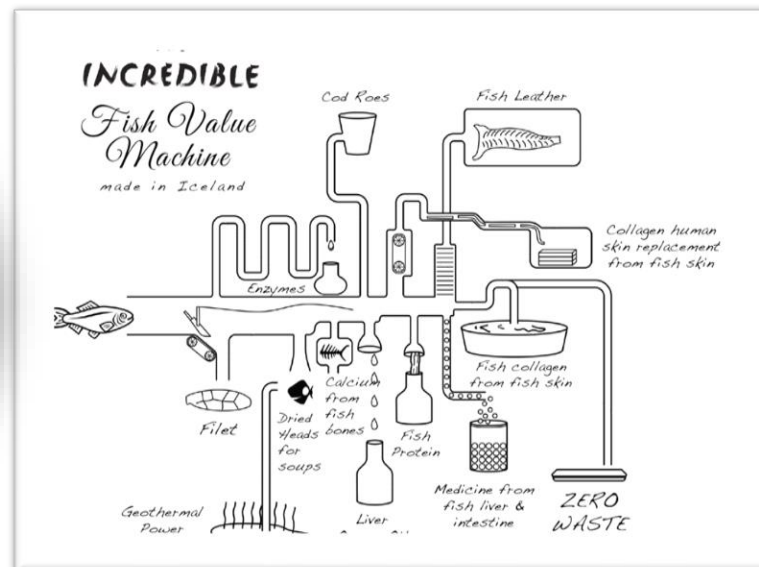
James Bond – Die another day



Six Key Sectors – Seafood



- Sustainable use of marine resources
- 100% Fish - Range of products made out of fish in Iceland
- Iceland Ocean Cluster



Six Key Sectors – Food & Natural Products



- Ingredients from the pristine nature and innovative products based on biotechnology and renewable energy
- Speciality foods, farmed seafood, beverages, food supplements





Thank you